

DISCLOSURE BROCHURE

Iacangelo Financial Group, LLC

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This brochure provides information about the qualifications and business practices of Iacangelo Financial Group, LLC. Being registered as a registered investment adviser does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at 732-383-8983. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Iacangelo Financial Group, LLC (CRD #166784) is available on the SEC's website at www.adviserinfo.sec.gov

JANUARY 29, 2024

Item 2: Material Changes

Annual Update

The Material Changes section of this brochure will be updated annually or when material changes occur since the previous release of the Firm Brochure.

Material Changes since the Last Update

This update is in accordance with the required annual update for Registered Investment Advisors. Since the last filing of this brochure on November 22, 2023, the following has been updated:

- Item 4 has been updated to reflect the firm's most recent assets under management calculation.
 - Email address on the brochure cover pages has been updated.
 - Item 5 fees for college planning have been updated.
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Full Brochure Available

This Firm Brochure being delivered is the complete brochure for the Firm.

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Item 4: Advisory Business

Firm Description

Iacangelo Financial Group, LLC, (“IFG”) was founded in 2013. Gerard Iacangelo is 100% owner, the sole investment advisor representative and Chief Compliance Officer.

IFG provides personalized confidential financial planning and makes referrals for third party money managers to primarily individuals in or near retirement. Advice is provided through consultation with the client and may include: determination of financial objectives, identification of financial problems, cash flow management, tax planning, insurance review, investment management, retirement planning, and estate planning.

IFG is a fee based financial planning and investment advisory firm. The firm does not sell annuities, insurance, stocks, bonds, mutual funds, limited partnerships, or other commissioned products.

Investment advice is an integral part of financial planning, it is provided with the client making the final decision on investment selection. IFG advises clients regarding cash flow, retirement planning, tax planning and estate planning. IFG does not act as custodian of client assets.

Other professionals (e.g., lawyers, accountants, tax preparers, insurance agents, etc.) are engaged directly by the client on an as-needed basis and may charge fees of their own. Conflicts of interest will be disclosed to the client in the event they should occur.

Types of Advisory Services

ASSET MANAGEMENT

IFG offers discretionary direct asset management services to advisory clients. IFG will offer clients ongoing portfolio management services through determining individual investment goals, time horizons, objectives, and risk tolerance. Investment strategies, investment selection, asset allocation, portfolio monitoring and the overall investment program will be based on the above factors. The client will authorize IFG discretionary authority to execute selected investment program transactions as stated within the Investment Advisory Agreement.

IFG will utilize the services of a sub-advisor to manage clients’ investment portfolios. IFG will enter into sub-advisor agreements with other registered investment advisor firms under which IFG will pay a fee to that firm for investment management services. Sub-advisors will maintain the models or investment strategies agreed upon between Sub-advisor and IFG. Sub-advisors execute all trades on behalf of IFG in client accounts. IFG will be responsible for the overall direct relationship with the client. IFG retains the authority to terminate the Sub-advisor relationship at IFG’s discretion.

FINANCIAL PLANNING AND CONSULTING

If financial planning services are applicable, the client will compensate IFG on a fixed fee basis as described in detail under the “Fees and Compensation” section of this brochure. Services include, but are not limited to, a thorough review of all applicable topics including Social Security Strategy Planning, Independent Objective Portfolio Analysis, Tax Allocation Analysis, Estate Enhancement and Preservation Analysis, In-Force Life Insurance Audit, College Planning and Advanced Retirement Income System Analysis. If a conflict of interest exists between the interests of the investment advisor and the interests of the client, the

client is under no obligation to act upon the investment advisor’s recommendation. If the client elects to act on any of the recommendations, the client is under no obligation to effect the transaction through IFG. Financial plans will be completed and delivered inside of fourteen (14) days. Clients may terminate advisory services with five (5) days written notice.

REFERRAL ARRANGEMENTS

IFG recommends the services of Third Party Money Managers (“TPM”) to manage client accounts. In such circumstances, IFG receives referral fees from the Third Party Manager. IFG acts as the liaison between the client and the TPM in return for an ongoing portion of the advisory fees charged by the TPM. IFG helps the client complete the necessary paperwork of the TPM, provides ongoing services to the client will provide the TPM with any changes in client status as provided to IFG by the client and review the quarterly statements provided by the TPM. IFG will deliver the Form ADV Part 2, Privacy Notice and Referral Disclosure Statement of the TPM. Clients placed with TPMs will be billed in accordance with the TPM’s Fee Schedule which will be disclosed to the client prior to signing an agreement. This is detailed in Item 10 of this brochure.

Client Tailored Services and Client Imposed Restrictions

The goals and objectives for each client are documented in our client files. Investment strategies are created that reflect the stated goals and objectives. Clients may impose restrictions on investing in certain securities or types of securities.

Agreements may not be assigned without written client consent.

Wrap Fee Programs

IFG does not sponsor any wrap fee programs.

Client Assets under Management

IFG has the following assets under management:

Discretionary Amounts:	Non-discretionary Amounts:	Date Calculated:
\$24,348,487	\$0	12/31/2023

Item 5: Fees and Compensation

Method of Compensation and Fee Schedule

ASSET MANAGEMENT

IFG offers discretionary direct asset management services to advisory clients. IFG charges an annual investment advisory fee of 1.50% based on the total assets under management.

The annual Fee may be negotiable. Accounts within the same household may be combined for a reduced fee. Fees are billed quarterly in arrears based on the amount of assets managed as of the last business day of the previous quarter. Initial fees for partial quarters are pro-rated. Quarterly advisory fees deducted from the clients' account by the custodian will be reflected in a provided fee invoice as fees are withdrawn. Lower fees for comparable services may be available from other sources. Clients may terminate their account within five (5) business days of signing the Investment Advisory Agreement with no obligation. Clients may terminate advisory services with thirty (30) days written notice. For accounts closed mid-quarter, the Advisor will be entitled to a pro rata fee for the days service was provided in the final quarter. Client shall be given thirty (30) days prior written notice of any

increase in fees. Any increase in fees will be acknowledged in writing by both parties before any increase in said fees occurs.

Clients will not pay additional fees when a sub-advisor is used. The sub-advisors' fees are paid from the fees by to IFG.

FINANCIAL PLANNING AND CONSULTING

Financial Planning Services are available to all clients on a flat rate fee basis based on net worth as follows:.

Net Worth	Total Fee
Under \$1,000,000	\$1,500
\$1,000,000 to \$2,000,000	\$2,400
Over \$2,000,000	\$3,300

College Planning	\$3,500
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Prior to the planning process the client is provided an estimated plan fee. Payment is due in two payments with 50% at the time of engagement and the balance due upon delivery of completed plan. College Planning fees are due upon commencement of the Advisory Agreement. Alternative arrangements can be made at the discretion of the advisor as stated in the Advisory Agreement. Services are completed and delivered inside of fourteen (14) days. Client may cancel up to ninety (90) days of signing the Agreement for a full refund. If the client cancels after ninety (90) days, a pro-rata refund will be issued to the client based on the work completed.

REFERRAL FEES

IFG at times will utilize the services of third-party money managers and receive a referral fee for referring clients. IFG will be paid a portion of the advisory fee paid to the third party money manager. The client will not pay additional advisory fees to the third party money manager for these services. This is detailed in Item 10 of this brochure.

Client Payment of Fees

Fees for financial plans are due in two payments: 50% at time of engagement and the balance at the time of delivery of the completed plan.

College Planning fees are due upon commencement of the Advisory Agreement. Alternative arrangements can be made at the discretion of the advisor.

Clients will be billed in accordance with the Third Party Money Manager Fee Schedule which will be disclosed to the client's prior to signing an agreement.

Additional Client Fees Charged

Custodians may charge transaction fees on purchases or sales of certain mutual funds, equities, and exchange-traded funds. These charges may include Mutual Fund transactions fees, postage and handling and miscellaneous fees (fee levied to recover costs associated with fees assessed by self-regulatory organizations). These transaction charges are usually small and incidental to the purchase or sale of a security. The selection of the security is more important than the nominal fee that the custodian charges to buy or sell the security.

For more details on the brokerage practices, see Item 12 of this brochure.

Prepayment of Client Fees

IFG does bill 50% of the financial planning fee in advance. College Planning fees are due upon commencement of the Advisory Agreement. Alternative arrangements can be made at the discretion of the advisor. Some third party money managers may charge fees in advance and the fee arrangement will be disclosed in the Form ADV Part 2 of the manager.

External Compensation for the Sale of Securities to Clients

IFG does not receive any external compensation for the sale of securities to clients, nor do any of the investment advisor representatives of IFG.

Item 6: Performance-Based Fees and Side-by-Side Management

Sharing of Capital Gains

Fees are not based on a share of the capital gains or capital appreciation of managed securities.

IFG does not use a performance-based fee structure. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.

Item 7: Types of Clients

Description

IFG generally provides investment advice to primarily individuals and high net worth individuals in or near retirement. Client relationships vary in scope and length of service.

Account Minimums

IFG does not have a minimum to open an account. Some Third Party Money Managers utilized by IFG may have a minimum to open an account on their platform.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Security analysis methods used by third party money managers may include fundamental analysis, technical analysis, and cyclical analysis. Investing in securities involves risk of loss that clients should be prepared to bear. Past performance is not a guarantee of future returns.

Fundamental analysis involves evaluating a stock using real data such as company revenues, earnings, return on equity, and profits margins to determine underlying value and potential growth. Technical analysis involves evaluating securities based on past prices and volume. Cyclical analysis involves analyzing the cycles of the market.

When creating a financial plan, IFG utilizes fundamental analysis to provide review of insurance policies for economic value and income replacement. Technical analysis is used to review mutual funds and individual stocks. The main sources of information include Morningstar, client documents such as tax returns and insurance policies.

In developing a financial plan for a client, IFG's analysis may include cash flow analysis, investment planning, risk management, tax planning and estate planning. Based on the information gathered, a detailed strategy is tailored to the client's specific situation.

The main sources of information include financial newspapers and magazines, annual reports, prospectuses, and filings with the Securities and Exchange Commission.

Investment Strategy

The investment strategy for a specific client is based upon the objectives stated by the client during consultations. The client may change these objectives at any time. Each client completes the paperwork that documents their objectives, assets and desired investment strategy.

Other strategies may include long-term purchases, short-term purchases, trading, and option writing (including covered options, uncovered options or spreading strategies).

Security Specific Material Risks

All investment programs have certain risks that are borne by the investor.

Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks and should discuss these risks with IFG:

- *Interest-rate Risk:* Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- *Market Risk:* The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- *Inflation Risk:* When any type of inflation is present, a dollar today will buy more than a dollar next year, because purchasing power is eroding at the rate of inflation.
- *Currency Risk:* Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- *Reinvestment Risk:* This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- *Business Risk:* These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- *Liquidity Risk:* Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- *Financial Risk:* Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

Item 9: Disciplinary Information

Criminal or Civil Actions

The firm and its management have not been involved in any criminal or civil action.

Administrative Enforcement Proceedings

The firm and its management have not been involved in administrative enforcement proceedings.

Self-Regulatory Organization Enforcement Proceedings

The firm and its management have not been involved in legal or disciplinary events related to past or present investment clients.

Item 10: Other Financial Industry Activities and Affiliations

Broker-Dealer or Representative Registration

IFG has no representatives or employees who are registered representatives of a broker dealer.

Futures or Commodity Registration

Neither IFG nor its employees are registered or have an application pending to register as a futures commission merchant, commodity pool operator, or a commodity trading advisor.

Material Relationships Maintained by this Advisory Business and Conflicts of Interest

Managing Member is a licensed insurance agent. Approximately 50% of Mr. Iacangelo's time is spent in this practice. From time to time, he will offer clients advice or products from this activity. Gerard Iacangelo receives commissions for the insurance products he sells.

This practice represents a conflict of interest because it gives Gerard Iacangelo an incentive to recommend products and services based on the commission or fees received. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to place the best interest of the client first and the clients are not required to purchase any products. Clients have the option to purchase these products through another insurance agent or agency of their choosing.

Recommendations or Selections of Other Investment Advisors and Conflicts of Interest

IFG will utilize the services of a sub-advisor to manage clients' investment portfolios. IFG will enter into sub-advisor agreements with other registered investment advisor firms under which IFG will pay a fee to that firm for investment management services. Sub-advisors will maintain the models or investment strategies agreed upon between Sub-advisor and IFG. Sub-advisors execute all trades on behalf of IFG in client accounts. IFG will be responsible for the overall direct relationship with the client. IFG retains the authority to terminate the Sub-advisor relationship at IFG's discretion.

IFG recommends the services of Third Party Money Managers to manage client accounts. In such circumstances, IFG receives referral fees from the Third Party Manager. IFG acts as the liaison between the client and the TPM in return for an ongoing portion of the advisory fees charged by the TPM. IFG is responsibility for:

- helping the client complete the necessary paperwork of the TPM;
- providing ongoing services to the client;

- updating the TPM with any changes in client status which is provide to TFG by the client;
- reviewing the quarterly statements provided by the TPM; and
- delivering the Form ADV Part 2, Privacy Notice and Referral Disclosure Statement of the TPM to the client.

Clients placed with TPMs will be billed in accordance with the TPM’s Fee Schedule which will be disclosed to the client prior to signing an agreement. When referring clients to a third party money manager, the client’s best interest will be the main determining factor of IFG.

These practices represent conflicts of interest because IFG is paid a Referral Fee for recommending the Third Party Money Managers and may choose to recommend a particular TPM based on the fee IFG is to receive. This conflict is mitigated by disclosures, procedures, and the firm’s Fiduciary obligation to act in the best interest of his clients. Clients are not required to accept any recommendation of third party money managers given by IFG and have the option to received investment advice through other money managers of their choosing.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics Description

The employees of IFG have committed to a Code of Ethics (“Code”). The purpose of our Code is to set forth standards of conduct expected of IFG employees and addresses conflicts that may arise. The Code defines acceptable behavior for employees of IFG. The Code reflects IFG and its supervised persons’ responsibility to act in the best interest of their client.

One area which the Code addresses is when employees buy or sell securities for their personal accounts and how to mitigate any conflict of interest with our clients. We do not allow any employees to use non-public material information for their personal profit or to use internal research for their personal benefit in conflict with the benefit to our clients.

IFG’s policy prohibits any person from acting upon or otherwise misusing non-public or inside information. No advisory representative or other employee, officer or director of IFG may recommend any transaction in a security or its derivative to advisory clients or engage in personal securities transactions for a security or its derivatives if the advisory representative possesses material, non-public information regarding the security.

IFG’s Code is based on the guiding principle that the interests of the client are our top priority. IFG’s officers, directors, advisors, and other employees have a fiduciary duty to our clients and must diligently perform that duty to maintain the complete trust and confidence of our clients. When a conflict arises, it is our obligation to put the client’s interests over the interests of either employees or the company.

The Code applies to “access” persons. “Access” persons are employees who have access to non-public information regarding any clients' purchase or sale of securities, or non-public information regarding the portfolio holdings of any reportable fund, who are involved in making securities recommendations to clients, or who have access to such recommendations that are non-public.

The firm will provide a copy of the Code of Ethics to any client or prospective client upon request.

Investment Recommendations Involving a Material Financial Interest and Conflict of Interest

IFG and its employees do not recommend securities to clients in which we have a material financial interest.

Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

IFG and its employees may buy or sell securities that are also held by clients. In order to mitigate conflicts of interest such as front running, employees are required to disclose all reportable securities transactions as well as provide IFG with copies of their brokerage statements.

The Chief Compliance Officer of IFG is Gerard Iacangelo. He reviews all employee trades each quarter. The personal trading reviews helps mitigate that the personal trading of employees does not affect the markets and that clients of the firm have received preferential treatment over employee trade.

Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest

IFG does not maintain a firm proprietary trading account and does not have a material financial interest in any securities being recommended and therefore no conflicts of interest exist. However, employees may buy or sell securities at the same time they buy or sell securities for clients. In order to mitigate conflicts of interest such as front running, employees are required to disclose all reportable securities transactions as well as provide IFG with copies of their brokerage statements.

The Chief Compliance Officer of IFG is Gerard Iacangelo. He reviews all employee trades each quarter. The personal trading reviews ensure that the personal trading of employees does not affect the markets and that clients of the firm receive preferential treatment over employee transactions.

Item 12: Brokerage Practices

Factors Used to Select Broker-Dealers for Client Transactions

IFG may recommend the use of a particular broker-dealer or may utilize a broker-dealer of the client's choosing. IFG will select appropriate brokers based on a number of factors including but not limited to their relatively low transaction fees and reporting ability. IFG relies on its broker to provide its execution services at the best prices available. Lower fees for comparable services may be available from other sources. Clients pay for any and all custodial fees in addition to the advisory fee charged by IFG.

- *Directed Brokerage*

In circumstances where a client directs IFG to use a certain broker-dealer, IFG still has a fiduciary duty to its clients. The following may apply with Directed Brokerage: IFG's inability to negotiate commissions, to obtain volume discounts, there may be a disparity in commission charges among clients and conflicts of interest arising from brokerage firm referrals.

- *Best Execution*
Investment advisors who manage or supervise client portfolios on a discretionary basis have a fiduciary obligation of best execution. The determination of what may constitute best execution and price in the execution of a securities transaction by a broker involves a number of considerations and is subjective. Factors affecting brokerage selection include the overall direct net economic result to the portfolios, the efficiency with which the transaction is effected, the ability to effect the transaction where a large block is involved, the operational facilities of the broker-dealer, the value of an ongoing relationship with such broker and the financial strength and stability of the broker. The firm does not receive any portion of the trading fees.
- *Soft Dollar Arrangements*
IFG utilizes the services of custodial broker dealers. Economic benefits are received by IFG which would not be received if IFG did not give investment advice to clients. These benefits include: A dedicated trading desk, a dedicated service group and an account services manager dedicated to IFG's accounts, ability to conduct "block" client trades, electronic download of trades, balances and positions, duplicate and batched client statements, and the ability to have advisory fees directly deducted from client accounts.

A conflict of interest exists when IFG receives soft dollars. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to act in the best interest of his clients and the services received are beneficial to all clients.

Aggregating Securities Transactions for Client Accounts

IFG is authorized in its discretion to aggregate purchases and sales and other transactions made for the account with purchases and sales and transactions in the same securities for other Clients of IFG. All clients participating in the aggregated order shall receive an average share price with all other transaction costs shared on a pro-rated basis.

Item 13: Review of Accounts

Schedule for Periodic Review of Client Accounts or Financial Plans and Advisory Persons Involved

Reviews of the accounts are performed quarterly by Gerard Iacangelo, Chief Compliance Officer. Account reviews are performed more frequently when market conditions dictate. Financial Plans are considered complete when recommendations are delivered to the client and a review is done only upon request of client.

Review of Client Accounts on Non-Periodic Basis

Other conditions that may trigger a review of clients accounts are changes in the tax laws, new investment information, and changes in a client's own situation.

Content of Client Provided Reports and Frequency

Clients receive account statements no less than quarterly and are issued by the custodian. Client may receive additional reports from the TPM as disclosed in the Form ADV Part 2 of the TPM. Client receives confirmations of each transaction in account from Custodian and an additional statement during any month in which a transaction occurs.

Under financial planning services, the client will receive a one-time written financial plan.

Item 14: Client Referrals and Other Compensation

Economic benefits Provided to the Advisory Firm from External Sources and Conflicts of Interest

IFG receives a portion of the annual management fees collected from the third party money managers to whom IFG refers clients.

This situation creates a conflict of interest because IFG and/or its Investment Advisor Representative have an incentive to decide what Third Party Money Managers to use because of the higher referral fees to be received by IFG. However, when referring clients to a third party money manager, the client's best interest will be the main determining factor of IFG.

Advisory Firm Payments for Client Referrals

IFG does not compensate for client referrals.

Item 15: Custody

Account Statements

All assets are held at qualified custodians, which means the custodians provide account statements directly to clients at their address of record at least quarterly. Clients are urged to compare the account statements received directly from their custodians to the performance reports prepared by the Third Party Money Managers.

Item 16: Investment Discretion

Discretionary Authority for Trading

IFG accepts discretionary authority to manage securities accounts on behalf of clients. IFG has the authority to determine, with obtaining specific client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold. The client will authorize IFG discretionary authority to execute selected investment program transactions as stated within the Investment Advisory Agreement.

The client approves the custodian to be used and the commission rates paid to the custodian. IFG does not receive any portion of the transaction fees or commissions paid by the client to the custodian on certain trades.

Item 17: Voting Client Securities

Proxy Votes

IFG does not vote proxies on securities. Clients are expected to vote their own proxies. The client will receive their proxies directly from the custodian of their account or from a transfer agent.

When assistance on voting proxies is requested, IFG will provide recommendations to the client. If a conflict of interest exists, it will be disclosed to the client.

Item 18: Financial Information

Balance Sheet

A balance sheet is not required to be provided because IFG does not serve as a custodian for client funds or securities and IFG does not require prepayment of fees of more than \$500 per client and six months or more in advance.

Financial Conditions Reasonably Likely to Impair Advisory Firm's Ability to Meet Commitments to Clients

IFG has no condition that is reasonably likely to impair our ability to meet contractual commitments to our clients.

Bankruptcy Petitions during the Past Ten Years

No bankruptcy petitions to report.

Item 19: Requirements for State Registered Advisors

Education and business background, including any outside business activities and disclosable events for all management and supervised persons can be found in the Supplement to this Brochure (Part 2B of Form ADV Part 2).

Material Relationship Maintained by this Advisory Business or Management persons with Issuers of Securities

None to report.

SUPERVISED PERSON BROCHURE
FORM ADV PART 2B

Gerard Iacangelo

Iacangelo Financial Group, LLC

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170 Commerce Way
Suite 200
Portsmouth, NH 03801

Tel: 732-383-8983

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www.jerryiacangelo.com

This brochure supplement provides information about Gerard Iacangelo and supplements the Iacangelo Financial Group, LLC's brochure. You should have received a copy of that brochure. Please contact Gerard Iacangelo if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about Gerard Iacangelo (CRD #2543590) is available on the SEC's website at www.adviserinfo.sec.gov.

JANUARY 29, 2024

Brochure Supplement (Part 2B of Form ADV)
Supervised Person Brochure

Gerard Iacangelo

- Year of birth: 1957
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Item 2 Educational Background and Business Experience

Educational Background:

- Kenyon College; Bachelor of Arts – Economics/Spanish; 1979

Business Experience:

- Iacangelo Financial Group, LLC; Owner/Investment Advisor Representative; 02/2013 to Present
 - Michael F. Iacangelo & Co., Inc.; 25% Owner; 10/2009 to 09/2022
 - The Society for Financial Awareness; Speaker; 11/2011 to 11/2014
 - AlphaStar Capital Management, LLC; Investment Advisor Representative; 03/2012 to 02/2013
 - PlanMember Securities Corporation; Investment Advisor Representative; 12/2007 to 03/2012
 - Wellstone Securities, LLC; Registered Representative; 08/2006 to 12/2007
 - SII Investments, Inc.; Registered Representative; 05/1999 to 08/2006
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Item 3 Disciplinary Information

None to report

Item 4 Other Business Activities

Managing Member Gerard Iacangelo is a licensed insurance agent. Approximately 50% of Mr. Iacangelo's time is spent in this practice. From time to time, he will offer clients advice or products from this activity. Gerard Iacangelo receives commissions for the insurance products he sells.

This practice represents a conflict of interest because it gives Gerard Iacangelo an incentive to recommend products and services based on the commission or fees received. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to place the best interest of the client first and the clients are not required to purchase any products. Clients have the option to purchase these products through another insurance agent or agency of their choosing.

Item 5 Additional Compensation

Gerard Iacangelo receives additional compensation in his capacity as an insurance agent, but he does not receive any performance based fees.

Item 6 Supervision

Gerard Iacangelo is the sole owner of Iacangelo Financial Group, LLC and therefore he is solely responsible for all supervision and formulation and monitoring of investment advice offered to clients. Mr. Iacangelo will adhere to the policies and procedures as described in the firm's compliance manual.

Item 7 Requirements for State-Registered Advisors

Arbitration Claims: None to report.

Self-Regulatory Organization or Administrative Proceeding: None to report.

Bankruptcy Petition: None to report.